

**Yinghua Building Corporation (YBC, Inc.)**  
**Board Meeting Minutes**  
Virtual Meeting, August 24, 2022; 5:00 PM  
FINAL

**Board Members Present:** Scott Jax, Karen Lu

**Representatives of Yinghua Academy:** Dr. Paul Haller, Dr. Luyi Lien, Dan Carson, Nate Winter (CLA)

1. Call to Order

The meeting was called to order at 5:04 pm by Scott Jax.

2. Approvals

a. Meeting Minutes

The board approved the 10/18/21 minutes with a minor edit.

b. Agenda

The board approved the 8/24/22 agenda.

3. Financials

Mr. Winter presented the Q4 preliminary financial statements. Audit field work is scheduled for the first week of October. Mr. Winter noted that a 5-year Capital Plan is due at the end of 2023.

4. School Update

Dr. Lien presented the proposed South Courtyard Project. The school has raised \$137,862.70 and there is currently a difference of approximately \$28,000 between funds raised and the cost of construction. Dr. Lien and Dr. Haller asked whether YBC would be willing to contribute funds. All discussed the proposed design. Dr. Lien will reach out to the landscape designer to review safety and durability questions. The board approved funding the difference between dollars raised and the total construction cost of the South Courtyard Project.

Mr. Carson reviewed considerations for building upgrades in the coming year including solar panels, ceiling tiles, polished concrete, carpet, new HEPA vacuums, and a new pump for the original wing.

5. Governance

a. Open Board Seat

Daniel Blakely will no longer be able to serve on the YBC Board. Mr. Jax and Ms. Lu will reach out to potential candidates.

b. YBC Bylaws

Dr. Haller to present proposed YBC Bylaws to the Yinghua school board.

6. Adjourn

A motion was made to adjourn the meeting at 5:53 pm.

Minutes drafted by Karen Lu, Secretary