

Yinghua Building Corporation (YBC, Inc.)
Board Meeting Minutes
April 7, 2021; 7:30 PM

Board Members Present: Scott Jax, Denny Grubish, Karen Lu

Representatives of Yinghua Academy: Sue Berg, Jennifer Olsen, Suzanne Reider, Amanda Schneider (arrived 7:42), Dan Carson (arrived 7:42)

Other Attendees: Matt Wylie, CLA

1. Call to Order

The meeting was called to order at 7:31 pm by Scott Jax.

2. Agenda

“Bylaws” was added to 6.a. Board Related Topics. The board approved the 4/7/21 agenda.

3. Meeting Minutes

The board approved the 2/3/21 minutes with minor edits.

4. Financials

Matt Wylie presented the YBC March 2021 preliminary financials.

The board approved transfer of funds to net out YBC and Yinghua Academy’s balance sheets.

All reviewed updated 2021-2029 long-range projections. The board discussed the minimum desired balance to be maintained in the building improvement fund and will reach out to Kou Vang for advice.

The board approved \$39,804.07 in Yinghua expenses to cover the costs of miscellaneous repairs and pandemic-related building and classroom improvements.

5. School Update

Mrs. Berg presented the Yinghua Facilities Wish List.

The board recommended Yinghua complete a ventilation study for the school building to assess potential need for. Mrs. Berg and Dan Carson to follow up.

The board approved Kodet Architectural Group fees up to \$10,000 to provide a holistic design of the maker space.

6. Board Related Topics

Roles/Seats/Bylaws and Policies/Procedures/Expenses were tabled until the next board meeting which will be held on Wednesday, May 19th, at 7:30pm.

7. Adjourn

A motion was made to adjourn the meeting at 8:51 p.m.

Respectively submitted,
Karen Lu, Secretary