

Yinghua Building Corporation (YBC, Inc.)
Board Meeting Minutes
February 3, 2021; 7:30 PM
Zoom Meeting <https://zoom.us/j/94759362971>

Board Members Present: Scott Jax, Denny Grubish, Karen Lu

Representatives of Yinghua Academy: Sue Berg, Jennifer Olson, Dan Carson (left meeting at 8:00 pm), Suzanne Reider, Amanda Schneider

Other Attendees: Matt Wylie, CLA

1. Call to Order

The meeting was called to order at 7:30 pm by Scott Jax.

2. Agenda

The board approved the 2/3/21 agenda.

3. Meeting Minutes

The board approved the 11/4/20 minutes with several edits.

4. Financials

Matt Wylie presented the YBC December 2020 preliminary financials and recommended netting out YBC and Yinghua Academy balance sheet funds in the next month or two. All reviewed 2021-2029 long-range cash projections. YBC is in a strong financial position and long-range projections will assist with determining project timelines. The board discussed the minimum desired balance to be maintained in the building improvement fund.

Suzanne Reider gave a Finance/Facilities Committee update. The board supported YBC in assisting Yinghua with covering the costs of pandemic-related building and classroom improvements.

5. School Update

Dan Carson presented desired 2021 improvements: heavy duty walk-off carpeting at entrance and hallways (est. \$15-20,000) and build-out of the Maker's Space (est. \$53-100,000). Other possibilities revolved around opportunities to maximize potential classroom space outdoors, such as installing shading at the courtyard and exterior amphitheater-type seating at the front yard. Sue Berg and Dan Carson to follow up with actual costs.

All discussed replacement of Lower School windows and doors – a line item that was eliminated from the renovation and addition project. Dan Carson to solicit cost estimates for planning purposes.

6. Board Related Topics

Roles/Seats and Policies/Procedures/Expenses were tabled until the next board meeting which will be held on Wednesday, April 7th, at 7:30pm.

7. Adjourn

A motion was made to adjourn the meeting at 8:37 p.m.

Respectively submitted,
Karen Lu, Secretary