

Yinghua Building Corporation (YBC, Inc.)
Board Meeting Minutes
November 4, 2020; 7:30 PM
Zoom Meeting <https://zoom.us/j/91536026846>

Board Members Present: Scott Jax, Denny Grubish, and Karen Lu

Representatives of Yinghua Academy: Sue Berg, Executive Director; Suzanne Reider, Yinghua Finance Committee Chair

Other Attendees: Matt Wylie, CLA

A. Call to Order

The meeting was called to order at 7:34 pm by Scott Jax.

B. Agenda

The board approved 11/4/20 agenda as presented.

C. Meeting Minutes

After a brief review, the board approved by consensus the 7/25/19 minutes as presented.

D. Financials

Matt Wylie presented the YBC September 2020 preliminary financials. In response to a question, he indicated that YBC's financial standing is strong compared to other school building corporations because enrollment is so strong. Matt Wylie also addressed the timing of bond payments and other processes related to the bonds.

The board approved payment of three items totaling \$26,882.07 to reimburse the school for previously completed facility projects.

E. Long-term Planning

Sue Berg explained how she and staff have been distracted from long-term space planning due to the pandemic. The teachers are instructing students either online or in person, but not both at the same time. Students in person do not move classrooms like before, so the schools is trying to maximize every available space to provide for a quiet teaching space. Roughly 325 students attend school a couple days a week, with the group split between Monday-Wednesday or Tuesday-Thursday, while about 200 receive instruction completely online.

The most likely area to address would still be the former boiler room/Maker's Space and surrounding hallway area when the time is right.

F. Board Related Topics

In the interest of time, the remaining agenda items were tabled until a future meeting.

The Board agreed to find an available date in late January/early February for our next meeting to coincide with the school's budget process and to allow more time to dream about future facility needs. The Board also discussed possibly planning for holding a Board meeting three times during the year starting in 2021.

G. Adjourn

A motion was made to adjourn the meeting at 8:37 p.m.

Respectively submitted,
Karen Lu, Secretary