

Special Meeting of the Yinghua Academy School Board
1616 Buchanan St. NE, Minneapolis, Office Conference Room
Sunday, August 21, 2011, 7:00 pm
FINAL

Board Members in Attendance

Lou Bender, Ruth Hansen, Scott Jax, Taoyuan Li, Karen Lu, Doug Parish (Treasurer), Abigail Pribbenow (Chair), Jen Shadowens (Secretary), Rosemary Lawrence, Kristin Swenson

Board Members Not in Attendance

Ursina Swanson (Interim Executive Director)

Public in Attendance

Kurt Schaper

I. CALL TO ORDER

Ms. Pribbenow called the meeting to order at 7:00 PM.

II. AGENDA APPROVAL

The MOTION by Mr. Jax to approve the proposed agenda was seconded and passed.

III. DISCUSSION

- A. FY 12 Lease Aid Application
- B. FY 10 and FY 11 Lease Aid agreements
- C. Next Steps

Mr. Parish distributed the 8/17/11 letter from the Supervisor of Financial Management at Minnesota Department of Education, which states that Yinghua's lease agreement violates MN Statutes 124D.11 subdivision 7 that prohibits the use of state funds to purchase buildings and that a negative adjustment to approved lease aid payments from prior years will result. Mr. Parish further explained that CSDC has other leases written this same way in the State of Minnesota and that our lease has not changed since it was signed.

The MOTION made by Ms. Swenson to approve Board Chair, Treasurer, and Facilities Chair to work with Yinghua's real estate lawyer on an appeal letter addressed to Minnesota Department of Education re: FY 12, 11, 10 lease aid was second and approved.

D. The MOTION made by Ms. Bender to adjourn at 7:25 PM was seconded and passed.

Minutes drafted by Jen Shadowens, Board Secretary

Approved by vote of Board on: 8/29/11